



scarborough
athletic football
club

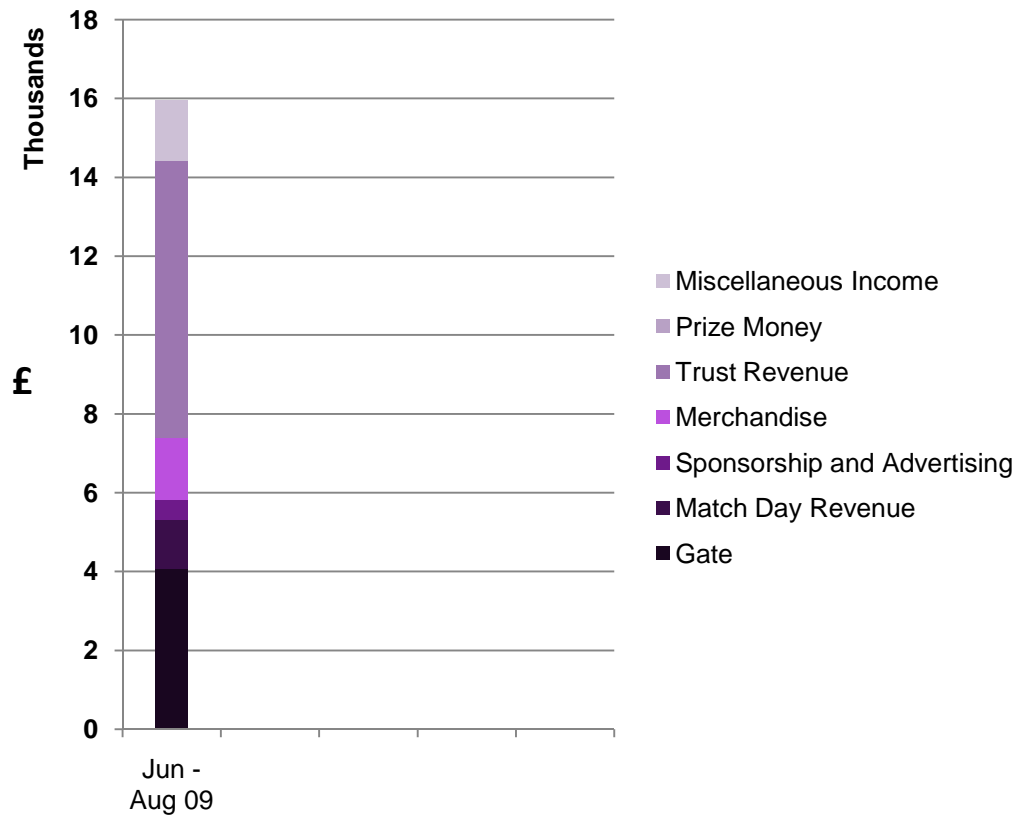
Scarborough FC Supporters Society Ltd
June - August 2009 Financial Summary

our
club, **our**
community

Surplus and Deficit

	Jun – Aug 09
Gate	4,060
Match Day Revenue	1,259
Sponsorship and Advertising	505
Merchandise	1,563
Trust Revenue	6,688
Prize Money	0
Miscellaneous Income	1,891
Total Revenue	15,966
Match Day Expenses	-11,460
Merchandise Expenditure	-941
Gross Surplus	3,564
Administration	-2,902
Surplus Before Tax & Depreciation	662

Revenue Summary



- Total revenue was £16k with only one month having competitive games.
- Merchandise sales were lower than plan (see next slide) at £1.5k.
- The revenue from membership performed well totaling £6.7k.

Commentary

Financial Highlights

- The surplus of £662 for the period was £2,000 behind the plan for the three months in this period. The main contributors to this were as follows:
 - The surplus created from merchandise was lower due to two reasons, firstly the delay in supplying shirts from Koolsport and the lower quality affecting sales. SAFC have now negotiated a significant discount with Koolsport.
 - The ticket price rises covered the cost of the VAT registration effect.
 - The revenue related to Sheffield United Super Draw was less than was received relative to last year.
 - The Hog Roast generated revenue of £613 but cost £840, leaving a deficit of £227
 - Trust revenue performed well boosted by some one off donations
 - The players expenses were slightly under budget having a positive effect on the result.

Outlook

- The sporting dinner has already passed which ran at a loss of £1k, being the second unsuccessful fund raising event of the year. The Board are now focused on securing successful future fundraising and closing the budget gap.
- SAFC will not benefit from any cup prize money, so it is clear that the finances will not be relieved from this area.
- It is critical that SAFC remain operationally stable and use the Back to Boro (B2B) as a focal point for leverage to get the club back home.

